

CREDIT APPLICATION AND AGREEMENT EXHIBIT

120 EAST MAIN STREET, OKLAHOMA CITY, OK 73104 405-239-7301 AR@FEDERALCORP.COM

Date _____

A. APPLICANT

Legal Business Name _____
(List all Trade Names, DBA's and specify any Divisions or Subsidiaries)

Street Address _____ City _____ State _____ Zip _____

Mailing Address _____ City _____ State _____ Zip _____

Phone _____ Fax _____ Email _____

Ship-to Address _____

Estimated Annual Sales _____ Person to contact about account _____

Amt. of Credit Req. \$ _____ Type of Business _____ How Long in Business _____

B. BUSINESS INFORMATION

FEIN (Federal Tax Identification No.) (if applicable) _____ or SS# _____

☐ Sole Proprietorship _____

☐ Partnership Partner _____
Partner _____

☐ Corporation/LLC President/Member _____ Vice President/Member _____
(Circle one) Secretary/Member _____ Treasurer/Member _____

☐ Other: LP / LLP / Joint Venture / Trust
Principal/Partner/Trustee _____
Principal/Partner/Trustee _____

Sales Tax Exemption Certificate ☐ Yes ☐ No (if yes, enclose signed certificate or copy)

C. BANKING INFORMATION

Bank _____ Phone _____

Address _____ City _____ State _____ Zip _____

Officer Contact _____ Acct. No. _____ Type of Acct. _____
Acct. No. _____ Type of Acct. _____

I hereby authorize bank named above to release information requested for the purpose of obtaining and/or reviewing credit.

Signature _____

Date _____

D. TRADE REFERENCES (Please provide three references)

	<u>Name</u>	<u>Contact</u>	<u>Address</u>	<u>Email</u>
1.	_____			
2.	_____			
3.	_____			

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Federal Corporation to investigate all references and customary credit information sources including consumer credit reporting repositories (*see* Consent to Obtain Consumer Credit Report below) regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining

the credit relationship.

CREDIT POLICY: Statements are rendered as of the end of each month. COD restrictions may be placed on any past due account.

CREDIT TERMS: All invoices are due per the terms listed on each invoice.

VENUE: All amounts due for purchases from Federal Corporation are payable at PO BOX 248911, Oklahoma City, OK, 73124 in U.S. dollars. It is further understood that this agreement is entered into in the state of Oklahoma, county of Oklahoma, and is governed by the internal laws (but not the conflict laws) of the state of Oklahoma.

CHANGE OF OWNERSHIP: I/We understand that we must notify Federal Corporation in writing and by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established, within thirty (30) days of the date such change is effective.

COLLECTION AND ATTORNEY'S FEES: In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney's fees, and/or costs of collection whether or not suit is filed.

CERTIFICATE OF USE: I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family or household purposes.

AUTHORITY OF SIGNATURE AND TITLE:

The person executing this agreement has the authority to bind the customer and is authorized by the customer to enter into the credit application terms and conditions:

Firm Name _____

By _____ Title _____

By _____ Title _____

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by **Federal Corporation** to _____ the undersigned, individually, jointly and severally, unconditionally guarantee(s) to **Federal Corporation** the full and prompt payment by _____, of all obligations which Guarantor presently or hereafter may have to **Federal Corporation** and payment when due of all sums presently or hereafter owing by Guarantor to **Federal Corporation**. Guarantor agrees to indemnify **Federal Corporation** against any losses **Federal Corporation** may sustain and expenses **Federal Corporation** may incur as a result of any failure of Guarantor to perform including reasonable attorney's fees and all costs and other expenses incurred in collecting or compromising any indebtedness of debtor guaranteed hereunder or in enforcing this guarantee against guarantor. This shall be a continuing guarantee. Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers to **Federal Corporation** written notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred.

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual who is principal proprietor or partner of the entity applying for business credit, and therefore desirous of a business relationship with **Federal Corporation**, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to the use of the consumer credit report of the undersigned by **Federal Corporation** as may be necessary in the credit evaluation process and for periodic review for the purpose of maintaining the credit relationship.

Sign Name _____ Print Name _____ Date _____

Sign Name _____ Print Name _____ Date _____

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

_____ Sign Name	_____ Print Name	_____ Date
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_____ Sign Name	_____ Print Name	_____ Date
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Witness

The Federal Equal Credit Opportunity Act (ECOA) prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with law concerning this creditor is the Federal Trade Commission, Division of Credit Practices, 600 Pennsylvania Avenue, NW, Washington, DC 20580.



ESTABLISHED 1918



11361 East 61st Street
Broken Arrow, Oklahoma 74012
O: 918-249-1918

120 East Main Street
Oklahoma City, Ok 73101
O: 405-239-7301

AUTHORIZED ACCOUNT USERS

COMPANY NAME:
ADDRESS:

DATE:

Primary Email:

PHONE NUMBER:

NAME:

Contact #:

Email:

Department:

APPROVED BY NAME

DATE